

Example 1:

Maximum tax-free cash allowable: £50,000.00
 Friends Provident AVC fund value: £20,000.00

If this member chooses to take the maximum tax-free cash allowed they would take £20,000.00 as tax-free cash from their Friends Provident AVC Fund and the remaining £30,000.00 from the Harmsworth Pension Scheme in exchange for giving up an amount of pension.

Example 2:

Maximum tax-free cash allowable: £50,000.00
 Friends Provident AVC fund value: £60,000.00

If this member chooses to take the maximum tax-free cash allowed then it will all come from their Friends Provident AVCs leaving £10,000.00 to purchase additional pension (otherwise known as an [annuity](#)) with an insurance company. This member's Harmsworth Pension Scheme benefits will be paid in full.

Example 3:

Maximum tax-free cash allowable: £50,000.00 (including £10,000.00 available from the With-Profits AVC Fund)
 Friends Provident AVC fund value: £10,000.00

If this member chooses to take the maximum tax-free cash allowed they would take £10,000.00 as tax-free cash from their Friends Provident AVCs and the remaining £40,000.00 from a combination of the Harmsworth Pension Scheme and with-profits AVC fund, in exchange for giving up an amount of pension.